

Warrants and subscription shares

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02 April 2015	Maturity Date	Unexpired life (years)	Price today	Price of ordinary	Exercise price	(Discount) / Premium	Annualised growth to exercise price	ordinary share yield	Exercise Dates
Aberdeen Latin American Income Sub shs : ALAS	31/12/2015	0.7	0.5	61.625	120	-49%	145.7%	5.4	31/12
Artemis Alpha subscription shs : ATSS	31/12/2017	2.7	24	265	345	-23%	12.8%	1.1	30/6, 31/12
Blackrock Greater Europe Sub Shs : BRGS	30/04/2016	1.1	22.25	260.25	248	5%	3.6%	2	31/1, 30/4, 31/7, 31/11
Fidelity Japanese Values Sub Shs : FJVS	30/04/2016	1.1	4	83.875	86.5	-3%	7.3%	0	30/04/2016
Ground Rents Income Fund Plc Warrants : GRIW	31/08/2022	7.4	13.25	113.25	100	13%	0.0%	3.9	31/8
India Capital Growth Sub Shs : IGCS	06/08/2016	1.3	6.125	61	61	0%	7.4%	0	16/08/2016
JPMorgan Japan Smaller Sub Shs : JPSS	30/11/2016	1.7	26.75	250.5	243	3%	4.6%	0	daily
JPMorgan Smaller Companies Sub Shs : JMIS	30/06/2017	2.2	36	767	915	-16%	10.1%	1.26	monthly
JP Morgan Overseas subscription shs : JMOS	30/10/2015	0.6	106.5	1111.5	986	13%	-2.9%	1.6	30/10/2015
Myanmar Investments subscription shares : MILW	21/06/2018	3.2	0.5	1.175	0.75	57%	1.9%	0	30/6
Polar Capital Global Financials Sub Shs : PCFS	31/07/2017	2.3	8.5	101.75	115	-12%	8.7%	3.2	31/07/2017
Praetorian Resources Limited Sub Shs : PRSS	31/07/2015	0.3	0.255	3.125	70	-96%	large	0	31/7
Raven Russia Ltd Warrants : RUSW	25/03/2019	4.0	28	49.375	25	98%	1.8%	7.2	daily
Standard Life Equity Income Sub Shs : SLES	31/12/2016	1.7	90	411.125	320	28%	-0.2%	3.4	30/6 and 31/12

Zero Dividend Preference Share sheet

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02 April 2015	Maturity Date	Unexpired life (years)	Mid Price	Net asset value now	Current GRY	Final Redemption price	Final asset cover	Issue size (millions of ZDPs)
Aberforth Geared Income Trust Plc ZDP	29/06/2017	2.24	148	137.9	3.45%	159.7	2.8x	73.0
Acorn Income Fund Ld ZDP	31/01/2017	1.83	131.875	123.0	2.51%	138.0	2.7x	21.6
Electra Private Equity Investments Plc ZDP	05/08/2016	1.34	148.875	142.8	3.25%	155.4	18.4x	47.3
Ecofin Water & Power Opps Finance Plc ZDP	31/07/2016	1.33	153.75	146.9	3.38%	160.7	5.8x	60.0
J.P. Morgan Private Equity Ld 2015 ZDP	31/10/2015	0.58	85.875	83.1	2.88%	87.3	6.2x	67.1
J.P. Morgan Private Equity Ld 2017 ZDP	31/10/2017	2.58	99.375	86.8	2.94%	107.1	9.3x	30.4
JP Morgan Income & Capital Trust Plc ZDP	28/02/2018	2.91	173.625	158.9	3.54%	192.1	1.6x	46.6
Jupiter Dividend & Growth Trust Plc ZDP	30/11/2017	2.66	112.5	125.2	11.41%	150.0	1.1x	32.1
JZ Capital Partners Limited New ZDP	22/06/2016	1.22	356.125	336.6	3.13%	369.8	6.7x	20.7
M & G High Income Investment Trust Plc ZDP	17/03/2017	1.96	113.625	102.8	4.06%	122.8	1.5x	250.5
NB Private Equity Partners Limited ZDP	31/05/2017	2.16	157.75	145.7	3.44%	169.7	9.1x	33.0
Picton ZDP Limited ZDP	15/10/2016	1.54	126	118.8	3.22%	132.3	13.1x	22.0
Premier Energy & Water Trust Plc ZDP	31/12/2015	0.75	216.875	211.6	3.04%	221.8	1.6x	21.2
Small Companies ZDP Plc ZDP	08/01/2018	2.77	126.25	116.3	2.91%	136.7	3.6x	8.5
Taliesin Property Fund Limited ZDP	30/09/2018	3.49	125.25	112.1	4.13%	144.3	4.4x	14.4
Utilico Finance Limited Red ZDP	31/10/2016	1.58	185.125	172.6	2.60%	192.8	3.7x	47.5
Utilico Finance Limited ZDP	31/10/2018	3.58	144.75	124.9	2.93%	160.5	3.1x	49.8
Utilico Finance Limited ZDP	31/10/2020	5.58	112.625	104.8	5.88%	154.9	4.3x	25.0